

LEA Name : North Schuylkill SD
Address : 15 Academy Lane
Ashland, PA 17921



County : Schuylkill
AUN Number : 129545003
LEA Type : SD

Annual Financial Report Accuracy Certification Statement

For Fiscal Year Ending
6/30/2017

Pennsylvania Department of Education
&
Office of Comptroller Operations
PDE-2056: Intermediate Unit
PDE-2057: School District, AVTS/CTC, Charter School,
and Special Program Jointure

CERTIFICATION: By signing this page I agree that the electronic data submitted is a complete and accurate statement of the financial operations and status of the local education agency for the fiscal year. It has been prepared in accordance with generally accepted accounting principles and established Commonwealth of PA reporting guidelines.

	_____
Chief School Administrator Signature	Date <u>10/26/2017</u>
	_____
Board Secretary Signature	Date <u>10/27/17</u>

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Contact Person

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
42420	<p>Expenditure Detail: Total current year 2700-513 expenditure varies from prior year by 10%. Correct the data or enter a justification.</p> <p>2700-513, AFR Exp Detail: \$1,575,360.28 2700-513, PY AFR Amount: \$1,297,588.89</p>	<p>Additional Routes were added as well as rate increase.</p>
50450	<p>SESS - 2350 Legal and Accounting Services: SESS Schedule amounts for Special Education vary from prior year by 40% or more. Correct the data or enter a justification.</p> <p>SESS Schedule 2350: \$1,381.50 Prior Year SESS Schedule 2350: \$7,235.92</p>	<p>Not as much legal consulting for special education.</p>

	Amounts Expressed in Whole Dollars	General Fund (10)	Public Purpose Trust (27)	Other Compt Approved (28)	Athletic / Activity (29)	Capital Reserve (690) 1850	(31)
Assets And Deferred Outflows Of Resources							
Assets							
0100 Cash and Cash Equivalents		6,759,004					
0110 Investments							
0120 Taxes Receivable		2,579,717					
0130 Due From Other Funds		23,327					
0141 Due From Other Governments		392,378					
0142 State Revenue Receivable		1,072,590					
0143 Federal Revenue Receivable		240,299					
0145 Other Intergovernmental Revenue Receivable							
0146 Due from Primary Government							
0147 Due from Component Unit							
0150 Other Receivables		31,835					
0170 Inventories							
0180 Prepaid Expenses (Expenditures)		60,309					
0190 Other Current Assets							
Total Assets		\$11,159,459					
0910 Deferred Outflows of Resources							
Total Assets And Deferred Outflows Of Resources		\$11,159,459					

Amounts Expressed in Whole Dollars	Capital Reserve (1431)	Other Capital Projects Fund	Debt Service	Permanent	Total Governmental Funds
	(32)	(39)	(40)	(90)	
Assets And Deferred Outflows Of Resources					
Assets					
0100 Cash and Cash Equivalents					11,087,046
0110 Investments					
0120 Taxes Receivable					2,579,717
0130 Due From Other Funds					
0141 Due From Other Governments					23,327
0142 State Revenue Receivable					392,378
0143 Federal Revenue Receivable					1,072,590
0145 Other Intergovernmental Revenue Receivable					240,299
0146 Due from Primary Government					
0147 Due from Component Unit					
0150 Other Receivables					31,835
0170 Inventories					
0180 Prepaid Expenses (Expenditures)					60,309
0190 Other Current Assets					
Total Assets					\$15,487,501
0910 Deferred Outflows of Resources					
Total Assets And Deferred Outflows Of Resources					\$4,328,042
					\$15,487,501

	General Fund	Public Purpose Trust	Other Compt Approved	Athletic / Activity	Capital Reserve (690)
	(10)	(27)	(28)	(29)	(690)
Amounts Expressed in Whole Dollars					
Liabilities And Deferred Inflows Of Resources And Fund Balances					
Liabilities					
0400 Due to Other Funds					
0411 Due to Other Governments					
0412 Due to Primary Government					
0413 Due to Component Unit					
0420 Accounts Payable	238,153				
0430 Contracts Payable					
0440 Current Portion of Long-Term Debt					
0450 Short-Term Payables					
0461 Accrued Salaries and Benefits	2,545,201				
0462 Payroll Deductions and Withholding	65,733				
0480 Unearned Revenues	1,846,231				
0490 Other Current Liabilities					
Total Liabilities	\$4,695,318				
Deferred Inflows of Resources					
Fund Balances					
0810 Nonspendable Fund Balance					
0820 Restricted Fund Balance	239,925				
0830 Committed Fund Balance					
0840 Assigned Fund Balance	600,000				
0850 Unassigned Fund Balance	5,624,216				
Total Fund Balances	\$6,464,141				
Total Liabilities, Deferred Inflows Of Resources And Fund Balances	\$11,159,459				

Amounts Expressed in Whole Dollars	<u>Capital Reserve (1431)</u>	<u>Other Capital Projects Fund (39)</u>	<u>Debt Service (40)</u>	<u>Permanent (90)</u>	<u>Total Governmental Funds</u>
Liabilities And Deferred Inflows Of Resources And Fund Balances					
Liabilities					
0400 Due to Other Funds					
0411 Due to Other Governments					
0412 Due to Primary Government					
0413 Due to Component Unit					
0420 Accounts Payable					
0430 Contracts Payable	664,920				903,073
0440 Current Portion of Long-Term Debt					
0450 Short-Term Payables					
0461 Accrued Salaries and Benefits					2,545,201
0462 Payroll Deductions and Withholding					65,733
0480 Unearned Revenues					1,846,231
0490 Other Current Liabilities					
Total Liabilities					\$5,360,238
0950 Deferred Inflows of Resources					
Fund Balances					
0810 Nonspendable Fund Balance					
0820 Restricted Fund Balance					
0830 Committed Fund Balance					239,925
0840 Assigned Fund Balance					
0850 Unassigned Fund Balance	3,663,122				4,263,122
Total Fund Balances	\$3,663,122				5,624,216
Total Liabilities, Deferred Inflows Of Resources And Fund Balances	\$4,328,042				\$10,127,263
					\$15,487,501

Amounts Expressed in Whole Dollars	General Fund (10)	Public Purpose Trust (27)	Other Compt Approved (28)	Athletic / Activity (29)	Capital Reserve (690)
Revenues					
6000 Revenue from Local Sources	11,981,025				1,850
7000 Revenue from State Sources	15,984,057				(31)
8000 Revenue from Federal Sources	743,921				
Total Revenues	\$28,709,003				
Expenditures					
1000 Instruction	17,786,735				
2000 Support Services	8,238,415				
3000 Operation of Non-Instructional Services	714,502				
4000 Facilities Acquisition, Construction and Improvement Services					
5110 Debt Service	1,286,059				
5130 Refund of Prior Year Revenues / Receipts					
Total Expenditures	\$28,025,711				
Excess (Deficiency) Of Revenues Over Expenditures	\$683,292				
Other Financing Sources (Uses)					
9110 Face Value of Bonds Issued	1,914,000				
9120 Proceeds from Refunding of Bonds	6,431,000				
9130 Bond Premiums					
9200 Proceeds from Extended-Term Financing					
9300 Interfund Transfers - IN					
9400 Sale of or Compensation for Loss of Fixed Assets					
9710 Transfers from Component Units					
9720 Transfers from Primary Governments					
9910 Other Financing Sources Not Listed in the 9000 Series					
9990 Insurance Recoveries					
5120 Debt Service - Refunded Bonds	6,437,610				
5150 Bond Discounts					
5200 Interfund Transfers - Out	2,574,649				
5300 Transfers Out to Component Units/Primary Governments					
Total Other Financing Sources (Uses)	(\$667,259)				

Amounts Expressed in Whole Dollars	Capital Reserve (1431) (32)	Other Capital Projects Fund (39)	Debt Service (40)	Permanent (90)	Total Governmental Funds
Revenues					
6000 Revenue from Local Sources	37,417				12,018,442
7000 Revenue from State Sources					15,984,057
8000 Revenue from Federal Sources					743,921
Total Revenues	\$37,417				\$28,746,420
Expenditures					
1000 Instruction					17,786,735
2000 Support Services					8,238,415
3000 Operation of Non-Instructional Services					714,502
4000 Facilities Acquisition, Construction and Improvement Services					1,990,247
5110 Debt Service			672,241		1,958,300
5130 Refund of Prior Year Revenues / Receipts					
Total Expenditures					\$30,688,199
Excess (Deficiency) Of Revenues Over Expenditures					(\$1,941,779)
Other Financing Sources (Uses)					
9110 Face Value of Bonds Issued					1,914,000
9120 Proceeds from Refunding of Bonds					6,431,000
9130 Bond Premiums					
9200 Proceeds from Extended-Term Financing					
9300 Interfund Transfers - IN					2,574,649
9400 Sale of or Compensation for Loss of Fixed Assets					
9710 Transfers from Component Units					
9720 Transfers from Primary Governments					
9910 Other Financing Sources Not Listed in the 9000 Series					
9990 Insurance Recoveries					
5120 Debt Service -- Refunded Bonds					6,437,610
5150 Bond Discounts					
5200 Interfund Transfers -- Out					2,574,649
5300 Transfers Out to Component Units/Primary Governments					
Total Other Financing Sources (Uses)					\$2,574,649
					\$1,907,390

	Amounts Expressed in Whole Dollars	General Fund	Public Purpose Trust	Other Compt Approved	Athletic / Activity	Capital Reserve (690)
		(10)	(27)	(28)	(29)	1850
Special And Extraordinary Items						(31)
9920 Special Items – Gains						
9930 Extraordinary Items – Gains						
5520 Special Items – Losses						
5530 Extraordinary Items – Losses						
Net Change In Fund Balances		\$16,033				
Fund Balance						
0001 Fund Balance - Beginning of Fiscal Year		6,448,108				
Fund Balance - End Of Year		\$6,464,141				

	Amounts Expressed in Whole Dollars	Capital Reserve (1431)	Other Capital Projects	Debt Service	Permanent	Total Governmental
		(32)	Fund (39)	(40)	(90)	Funds
Special And Extraordinary Items						
9920 Special Items – Gains						
9930 Extraordinary Items – Gains						
5520 Special Items – Losses						
5530 Extraordinary Items – Losses						
Net Change in Fund Balances		(\$50,422)				(\$34,389)
Fund Balance						
0001 Fund Balance - Beginning of Fiscal Year		3,713,544				10,161,652
Fund Balance - End Of Year		\$3,663,122				\$10,127,263

Amounts Expressed in Whole Dollars	Food Service (51)	Child Care Operations (52)	Other Enterprise (58)	TOTAL	Internal Service (60)
Assets And Deferred Outflows Of Resources					
Current Assets					
0100 Cash and Cash Equivalents	226,332			226,332	
0110 Investments					
0130 Due From Other Funds					
0141 Due From Other Governments					
0142 State Revenue Receivable	4,354			4,354	
0143 Federal Revenue Receivable	72,918			72,918	
0146 Due from Primary Government					
0147 Due from Component Unit					
0150 Other Receivables					
0170 Inventories					
0180 Prepaid Expenses (Expenditures)	56,101			56,101	
0190 Other Current Assets					
Total Current Assets	\$359,705			\$359,705	
Noncurrent Assets					
0211 Land					
0212 Site Improvements (Net)					
0220 Buildings and Building Improvements (Net)					
0230 Machinery, Equipment and Furniture (Net)	163,791			163,791	
0250 Construction in Progress					
0260 Long Term Prepayments					
0290 Other Noncurrent Assets					
Total Noncurrent Assets	\$163,791			\$163,791	
0910 Deferred Outflows of Resources	103,862			103,862	
Total Assets And Deferred Outflows Of Resources	\$627,358			\$627,358	

	Amounts Expressed in Whole Dollars	Food Service (51)	Child Care Operations (52)	Other Enterprise (58)	TOTAL	Internal Service (60)
Liabilities And Deferred Inflows Of Resources And Net Position						
Current Liabilities						
0400 Due to Other Funds		23,327			23,327	
0411 Due to Other Governments						
0413 Due to Component Unit						
0420 Accounts Payable		15,324			15,324	
0430 Contracts Payable						
0440 Current Portion of Long-Term Debt						
0450 Short-Term Payables						
0461 Accrued Salaries and Benefits		8,712			8,712	
0462 Payroll Deductions and Withholding						
0480 Unearned Revenues		14,936			14,936	
0490 Other Current Liabilities						
Total Current Liabilities		\$62,299			\$62,299	
Noncurrent Liabilities						
0510 Bonds Payable						
0520 Extended-Term Financing Agreements Payable						
0530 Lease-Purchase Obligations						
0540 Accumulated Compensated Absences						
0550 Authority Lease Obligations						
0560 Other Post-Employment Benefits (OPEB)		863,213			863,213	
0570 Net Pension Liability						
0599 Other Noncurrent Liabilities						
Total Noncurrent Liabilities		\$863,213			\$863,213	
Total Liabilities		\$925,512			\$925,512	
Deferred Inflows of Resources						
0950 Deferred Inflows of Resources		4,872			4,872	
Net Position						
0791 Net Investment in Capital Assets		163,791			163,791	
0008 Restricted Net Position (0792 - 0798)						
0799 Unrestricted Net Position		(466,817)			(466,817)	
Total Net Position		(\$303,026)			(\$303,026)	
Total Liabilities And Deferred Inflows Of Resources And Net Position		\$627,358			\$627,358	

Amounts Expressed in Whole Dollars	Food Service (51)	Child Care Operations (52)	Other Enterprise (58)	TOTAL	Internal Service (60)
Operating Revenues					
6600 Food Service Revenue	338,721			338,721	
0071 Charges for Services					
0072 Other Operating Revenue	847			847	
Total Operating Revenues	\$339,568			\$339,568	
Operating Expenses					
100 Personnel Services – Salaries	285,510			285,510	
200 Personnel Services – Employee Benefits	263,013			263,013	
300 Purchased Professional and Technical Services					
400 Purchased Property Services					
500 Other Purchased Services	97,700			97,700	
600 Supplies	444,525			444,525	
740 Depreciation	40,642			40,642	
810 Dues and Fees					
890 Miscellaneous Expenditures					
Total Operating Expenses	\$1,131,390			\$1,131,390	
Operating Income (Loss)	(\$791,822)			(\$791,822)	
Non Operating Revenues (Expenses)					
6500 Earnings on Investments	767			767	
6920 Contributions and Donations from Private Sources					
6930 Gains or Losses on Sale of Fixed Assets					
6991 Refunds of a Prior Year Expenditure					
7000 Revenue from State Sources	89,020			89,020	
8000 Revenue from Federal Sources	633,377			633,377	
820 Claims and Judgments Against the LEA					
830 Interest					
TOTAL Non Operating Revenues (Expenses)	\$723,164			\$723,164	
Income (Loss) Before Contributions And Transfers	(\$68,658)			(\$68,658)	

Amounts Expressed in Whole Dollars	Food Service	Child Care Operations	Other Enterprise	TOTAL	Internal Service
Contributions, Transfers, and Special and Extraordinary Items	(51)	(52)	(58)		(60)
5200 Interfund Transfers - Out					
5300 Transfers Out to Component Units/Primary Governments					
5520 Special Items - Losses					
5530 Extraordinary Items - Losses					
9300 Interfund Transfers - IN					
9500 Capital Contributions					
9700 Transfers IN From Component Units/Primary Governments					
9920 Special Items - Gains					
9930 Extraordinary Items - Gains					
Change in Net Position					
0002 Net Position - Beginning of Fiscal Year	(568,659)			(568,659)	
0003 Accounting Changes / Residual Equity Transfers	(234,368)			(234,368)	
Net Position - End Of Year	(\$303,026)			(\$303,026)	

Amounts Expressed in Whole Dollars

Cash Flows From Operating Activities

	Food Service (31)	Child Care Operations (52)	Other Enterprise (59)	TOTAL	Internal Services(60)
0011 Cash Receipts From Users	349,217			349,217	
0012 Cash Receipts From Assessments Made to Other Funds					
0013 Cash Receipts From Earnings on Investments					
0014 Cash Receipts From Other Operating Revenue					
0015 Cash Payments To Employees For Services	489,274			489,274	
0016 Cash Payments For Insurance Claims					
0017 Cash Payments To Suppliers For Goods and Services	538,226			538,226	
0018 Cash Payments For Other Operating Expenses					
Net Cash Provided By (Used For) Operating Activities	(\$678,283)			(\$678,283)	

Cash Flows From Non-Capital Financing Activities

0021 Receipts From Local Sources - 6000	88,854			88,854	
0022 Receipts From State Sources - 7000					
0023 Receipts From Federal Sources -8000	625,149			625,149	
0024 Notes and Loans Received (Repaid)					
0025 Interest Paid on Notes/Loans - 5100-830					
0026 Operating Transfers In (Out)/Residual Equity Trans					
0027 Operating Transfers In (Out) Primary Government / Comp Unit					
0028 Receipts From Refund of Prior Year Expenditures - 6991					
0029 Special and Extraordinary Gains (losses)					
Net Cash Prov By (Used for) Non-Capital Financing Activities	\$714,003			\$714,003	

Cash Flows From Capital and Related Financing Activities

0031 Payments For Fac Acq, Const, and Imp - 4000					
0032 Gain / (Loss) on Sale of Fixed Assets - 6930					
0033 Proceeds From Extended Term Financing - 9200					
0034 Principal Paid on Financing Agreements					
0035 Interest Paid on Financing Agreements - 5100-830					
0036 (Inc) Dec in Contributed Capital					

Net Cash Prov By (Used for) Capital and Related Financing Activities

Cash Flows From Investing Activities

0041 Earnings on Investments - 6500	767			767	
0042 Purchase of Inv Securities / Deposits to Inv Pools					
0043 Receipts From Investment Pool Withdrawals					
0044 Proceeds from Sale and Maturity of Inv Securities					
0045 Loans Received (Paid)					
Net Cash Prov By (Used for) Investing Activities	\$767			\$767	

	Food Service (51)	Child Care Operations (52)	Other Enterprise (58)	TOTAL	Internal Service (60)
Net Increase (Decrease) in Cash Flows	36,487			36,487	
0004 Cash and Cash Equivalents Beginning of Year	189,845			189,845	
Cash and Cash Equivalents at Year End	\$226,332			\$226,332	

Reconciliation of Operating Income (Loss) To Net Cash Provided by (Used For) Operating Activities

0005 Operating Income (Loss) per REP	(791,822)	(791,822)
Adjustments		
0051 Depreciation and Net Amortization	40,642	40,642
0052 Provision for Uncollectible Accounts		
0053 Other Adjustments		

Effect of Changes in Assets, Liabilities, Deferred Outflows and Deferred Inflows

0054 (inc) Dec In Accounts Receivable (0120-0150)		
0055 Advances to Other Funds (0160)	12,067	12,067
0056 (inc) Dec In Inventories (0170)		
0057 (inc) Dec in Prepaid Expenses (0180)		
0058 (inc) Dec in Other Current or Noncurrent Assets		
0064 Deferred Outflows (0910)		
0059 Inc (Dec) in Accounts Payable (0400-0450)	3,999	3,999
0060 Inc (Dec) in Accrued Salaries/Benefits (0461)	47,182	47,182
0065 Inc (Dec) in Net Pension Liabilities (0570)		
0066 Inc (Dec) in Other Postemp Benefit Oblig (0560)		
0061 Inc (Dec) in Payroll Deductions/Withholding (0462)		
0062 Inc (Dec) in Unearned Revenue (0480)	9,649	9,649
0063 Inc (Dec) in Other Current or Noncurrent Liabilities		
0067 Deferred Inflows (0950)		

Total Adjustments	\$113,539	\$113,539
Cash Provided By (Used for) Total	(\$678,283)	(\$678,283)